



VOTING POLICY

1. SCOPE

As per Article 314-100 of AMF (*Autorité des Marchés Financiers*) General Regulation, John Locke Investments (JLI) has established a voting policy, described in this document.

Portfolio management companies shall draw up a document titled "Voting Policy", which shall be updated as necessary and sets out the terms and conditions on which they intend to exercise the voting rights attached to the securities held by collective investment schemes that they manage.

This document is available on John Locke Investments' website: <http://www.jl-investments.com>

2. APPLICATION

JLI invests only in securities to which no voting rights are attached and in consequence, JLI does not exercise any voting rights.