

John Locke Equity Market Neutral - Unit P

ISIN Code	FR0011584390
Reporting period	1 January 2017 - 31 December 2017
Number of units in issue at the year end	8,830.7540

Report for UK corporate investors

	Total (EUR)	Per unit (EUR)
Dividend income	0.00	0.0000
Profits/gains/losses from debt (1)	-201,739.96	-22.8452
Profits/gains/losses from derivatives (2)	-279,875.20	-31.6932
Other income (3)	16,448.59	1.8626
Management expenses	-217,861.66	-24.6708

Report for UK individual investors

	Total (EUR)	Per unit (EUR)
Dividend income	0.00	0.0000
Interest income	137.54	0.0156
Other income (4)	16,448.59	1.8626
Management expenses	-217,861.66	-24.6708

At the date of this report being made available to UK investors, the fund remains a reporting fund for UK taxation purposes.

Notes:

UK resident participants of the fund who are within the charge to UK Income/Corporation Tax are required to report their share of taxable income from the fund to HMRC. The information included in this report is provided to all UK investors and does not take into consideration the specific circumstance and tax profile of each participant. If participants are in doubt, they should consult their own professional advisors with regard to the information.

(1)

Income from deposits and financial accounts
Charges on financial debts
Capital gains/losses from deposits on financial instruments
Currency translation differences

(2)

Income from forward financial instruments
Charges on financial transactions
Capital gains/losses arising from financial futures and options
Currency translation differences

(3)

Increase in fair value in respect of target funds

(4)

Increase in fair value in respect of target funds