

Cyril Systematic (UCITS) Fund

This share class is exclusively for professional investors, who should read this factsheet in conjunction with the KIID and Prospectus. The minimum initial subscription amount for this share class is EUR 500,000.

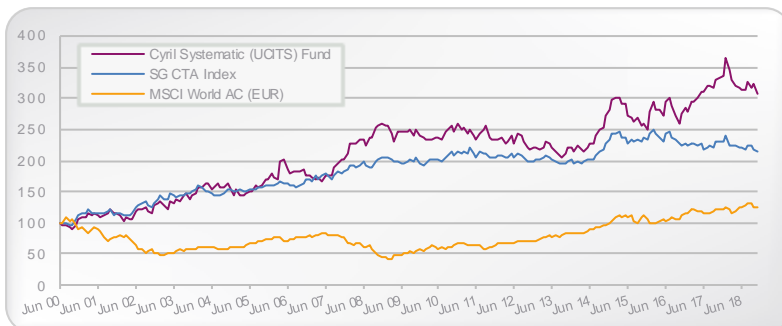
Fund Factsheet

Historical Monthly Performance Share Class I

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2000							-4.39%	1.13%	-3.31%	-2.82%	4.43%	11.93%	6.19%
2001	2.75%	-0.15%	6.25%	-3.03%	2.28%	-2.63%	-2.77%	4.01%	2.08%	4.63%	-4.03%	-0.42%	8.67%
2002	-2.04%	-8.94%	5.90%	-1.76%	-1.74%	11.77%	4.10%	-0.40%	3.58%	-6.03%	-1.72%	9.10%	10.31%
2003	3.01%	2.72%	-4.52%	-5.12%	9.63%	-1.94%	5.11%	-2.67%	8.29%	2.45%	-6.88%	4.29%	13.58%
2004	2.12%	6.42%	0.80%	2.50%	1.44%	-5.89%	2.26%	2.10%	-3.56%	0.43%	3.89%	-2.84%	9.41%
2005	-9.69%	6.93%	-4.85%	-1.42%	2.91%	3.13%	-0.77%	5.98%	-1.16%	1.99%	5.46%	0.13%	7.63%
2006	5.28%	-3.33%	-1.49%	16.24%	1.62%	-8.02%	-2.60%	0.66%	0.42%	-0.26%	1.75%	-5.44%	2.91%
2007	0.92%	-2.14%	-1.15%	0.49%	-2.45%	5.24%	0.66%	-0.23%	7.01%	2.47%	4.02%	0.53%	15.97%
2008	4.79%	6.95%	0.55%	-0.07%	2.62%	-1.05%	-4.11%	6.71%	-0.04%	6.48%	1.10%	1.66%	27.99%
2009	-1.09%	-0.24%	-4.96%	-4.87%	6.93%	-0.59%	0.56%	-0.13%	0.65%	-3.40%	3.63%	-3.48%	-7.38%
2010	-2.21%	-0.80%	0.45%	-0.57%	0.98%	1.16%	-1.33%	5.13%	0.96%	2.37%	-3.99%	5.25%	7.22%
2011	-3.00%	1.18%	-3.96%	2.66%	-4.23%	-2.89%	4.81%	2.88%	2.67%	-7.54%	-1.85%	0.36%	-9.27%
2012	-0.76%	1.37%	-3.35%	0.80%	4.90%	-5.49%	6.54%	-1.47%	-2.97%	-5.05%	-0.51%	1.55%	-5.04%
2013	-0.82%	-0.88%	1.12%	4.47%	-1.84%	-3.13%	-2.90%	-2.28%	-1.16%	2.05%	4.44%	1.33%	0.03%
2014	-3.14%	4.37%	-3.52%	-0.93%	3.05%	2.88%	-0.14%	6.17%	3.48%	0.98%	8.40%	2.42%	26.00%
2015	6.16%	1.52%	-0.17%	-3.19%	0.12%	-7.02%	-1.33%	-1.59%	2.08%	-5.05%	1.52%	-3.67%	-10.77%
2016	11.23%	5.51%	-3.68%	-0.38%	-3.29%	8.03%	1.74%	-3.71%	-5.29%	-4.73%	5.98%	3.90%	14.51%
2017	-3.11%	6.54%	-0.80%	2.92%	3.05%	-0.69%	3.74%	0.28%	-1.40%	4.34%	0.87%	0.59%	17.11%
2018	8.56%	-5.01%	-4.61%	-2.78%	-0.85%	-1.47%	-0.03%	3.77%	-2.39%	2.06%	-4.79%		-8.08%

Prior to July 2011, the performance presented here is the performance of the FCIMT Cyril Systematic Fund adjusted to reflect the current risk structure and fee structure of 2% management fee and 20% performance fee. For the period after July 2011, the above table reflects actual performance including the applicable fee structure. The management fee was reduced from 2% to 1.5% in January 2018.

Past performance is not necessarily indicative of future results.



Sources: John Locke Investments, Société Générale, MSCI Barra.

The Fund adopts a systematic approach to investing in global futures markets. Multiple trend detection techniques are employed, over multiple time horizons to a diverse basket of futures markets. Risk is equalized across all contracts through the use of real time volatility measures. A dynamic risk management tool also analyzes risk factors such as rising correlations and reversal risk at the portfolio level. The average holding period of the Fund is approximately three weeks. The Fund provides for daily liquidity.

Fund Information

FCIMT Fund Inception Date	3rd July 2000
Transformation to UCITS	28th June 2011
Regions Covered	Global
UCITS SRRI	5/7
ISIN	FR0000976342
Bloomberg	CYRSYST FP
Min. Investment	EUR 500,000
Management Fee	1.5%
Incentive Fee	20% above EONIA

Source: John Locke Investments

All data from launch date of Fund, unless otherwise stated.

Statistical Analysis at 30th November 2018

Return		Risk	
Net Annualized Return	+6.31%	Annualized Volatility	14.18%
Cumulative Return	+208.58%	Margin to Equity	12.01%
MSCI World AC EUR	+25.44%	Sharpe Ratio (1%)	+0.37
Largest monthly gain	+16.24%	Round turns (per \$mn per annum)	1250
Largest monthly loss	-9.69%	Correlations	
% Winning months	52.49%	EuroStoxx 50	-0.18
Maximum drawdown	-20.75%	MSCI World AC EUR	-0.18
Rolling 12 months	-7.54%	SG CTA Index	+0.67

Sources: John Locke Investments, Société Générale, MSCI Barra.

GENERAL CONDITIONS

Legal Structure	UCITS
Domicile	France
Currency	EUR
Custodian	CACEIS Bank
Administrator	CACEIS Fund Administration
Auditor	Deloitte et Associés

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Past performance is not necessarily indicative of future results.
This product poses a risk of capital loss.